

**MERCURIUS CAPITAL INVESTMENT LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 198200473E)  
(the “Company”)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY (THE “EGM” or “MEETING”)  
HELD ON:

DATE & TIME: Tuesday, 20 August 2019 at 9.30 a.m.

VENUE: Singapore Swimming Club, Fort Room, 45 Tanjong Rhu Road, Singapore 436899

PRESENT: See Attendance Sheet

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**CHAIRMAN**

Apologies for absence was received from Dr Chang Wei Lu, the Company’s Executive Chairman and Chief Executive Officer, for not being able to attend the EGM. With the concurrence of shareholders present at the Meeting, Mr Mah Seong Kung, the Lead Independent Non-Executive Director of the Company was elected as Chairman of this Meeting (the “Chairman”) and he duly welcomed all present to the Meeting.

**QUORUM**

Having ascertained that a quorum was present, the Chairman called the Meeting to order at 9:30 a.m..

**NOTICE OF MEETING**

There being no objection by the shareholders, the Notice of Meeting having been circulated was taken as read.

**MODE OF VOTING**

The shareholders were informed that all resolutions to be tabled at the EGM would be voted by poll and the Scrutineer for the meeting was ZICO BPO Pte Ltd.

**RESOLUTION 1 – PROPOSED ACQUISITION OF 50% SHAREHOLDING INTEREST IN GRAND BAY CO., LTD. FROM APEX DEVELOPMENT PUBLIC COMPANY LIMITED PURSUANT TO THE JOINT VENTURE AGREEMENT**

The Chairman invited the shareholders to raise their queries on Resolution 1, if any.

There being no questions from the shareholders, on a proposal by Mr Chieng Leek Chee, which was seconded by the Chairman who acted as the proxy for shareholders, Resolution 1 was put to vote by way of a poll.

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As there were no other matters to be transacted at the Meeting, the Meeting proceeded to conduct a poll.

**CONDUCT OF POLL**

The Meeting proceeded to conduct a poll on all the resolutions put to vote at the Meeting. ZICO BPO Pte Ltd was appointed as the scrutineers (the “**Scrutineers**”). B.A.C.S. Private Limited was appointed as the polling agent.

The Chairman informed the Meeting that as the voting had been completed, the Scrutineers would proceed to count the votes. As such, the Meeting was adjourned.

**RESULTS OF VOTING**

The Meeting resumed at 9:40 a.m. and the Chairman announced the results of the poll for all the resolutions as follows:

**Resolution 1 – Proposed acquisition of 50% shareholding interest in Grand Bay Co., Ltd. from Apex Development Public Company Limited pursuant to the Joint Venture Agreement**

Those in favour: 714,474,641 votes (100%)

Those against: 250 votes (0%)

**Total:** 714,474,891 votes (100%)

All the resolutions put to vote at this Meeting were declared duly passed and carried by the Chairman.

**CONCLUSION OF MEETING**

There being no other business, the Meeting concluded at 9:50 a.m. with a vote of thanks to the Chairman.

**CONFIRMED AS A TRUE AND ACCURATE RECORD OF THE PROCEEDINGS**

*-Signed-*

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Mah Seong Kung  
Chairman of the Meeting